



ABOUT ARAMEX	PAGES 3 - 7
SUSTAINABILITY STRATEGY AND JOURNEY	PAGES 8 - 13
ESG TARGETS	PAGES 14 - 17
APPENDIX	PAGES 18
HISTORIC SUSTAINABILITY DATA	PAGES 19 - 23
PEOPLE AND COMMUNITIES	PAGES 24 -30
GOVERNANCE AND POLICIES	PAGES 31 - 33







AT A GLANCE

Aramex is A Global Provider of Comprehensive Logistics and Transportation Solutions





Countries



Offices





USD 1.65

USD 1.52

Billion Revenues 2021

Billion Market Cap 30 June 2022

International Express

With Aramex International Express, sending timesensitive documents or packages is prompt, convenient and easy.

Domestic Express

We understand that delivering from one side of the country to another requires efficiency and reliability of global standards and local operations and we continually strive for excellence.

Freight Forwarding

Whether by sea, air or land, Aramex Freight provides the facilities and expertise for seamless and streamlined operations.

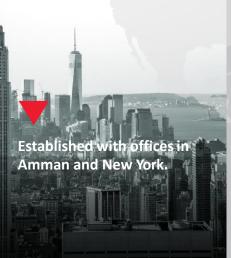
Logistics & other

As a global logistics and transportation solutions provider, Aramex will help simplify customers' operations with cost effective and comprehensive logistics solutions.



OUR EVOLUTION

1982



1990

Co-founded the Overseas Express Carriers.

1994

Started offering Express, Domestic, and Freight under one roof.

1997



Became the 1st Arab based company to be listed on NASDAQ

2002

De-listed from NASDAQ and returned to private ownership.



2006

Acquired TwoWay in Ireland



Launched a corporate university and adopted Sustainability reporting.

POSTNET

Acquisition of PostNet in South Africa.

2016 fastway

Acquisition of Fastway in Australia and New Zealand.

2019

Developed the digital and business transformation framework.

2021

Operational Model Redesign with **Aramex Express and Aramex** Logistics split of operations.





ARAMEX

GLOBAL FOOTPRINT

NORTH AMERICA

United States of America Canada

Czech Republic Ireland Netherlands United Kingdom

MENAT

Egypt
Georgia
Iran
Iraq
Jordan
Lebanon

Libya Morocco Palestine Sudan Tunisia Turkey

SUB-SAHARAN AFRICA

Ghana Kenya Nigeria Tanzania Uganda South Africa

Bahrain Kuwait Oman Qatar Saudi Arabia

Qatar Saudi Arabia United Arab Emirates

SOUTH ASIA

Bangladesh India Indonesia Malaysia Singapore Sri Lanka Thailand CEANÍA

China

Hong Kong

NORTH ASIA

Australia New Zealand



ARAMEX STOCK AT A GLANCE

USD 1.5bn MARKET CAP

Listed on Dubai Financial

Market (DFM) in 2005

INDEX INCLUSIONS

ESG Reporting Standards

49.7% FREE FLOAT

BLOOMBERG CODE: ARMX.UH REUTERS CODE: ARMX.DU

MSCI EM Small Cap INDEX

S&P Hawkamah ESG PAN Arab / UAE index

Reporting Council (IIRC) Framework

United Nations Global Compact Principles

United Nations Sustainable **Development Goals**

GRI Sustainability Reporting Standards



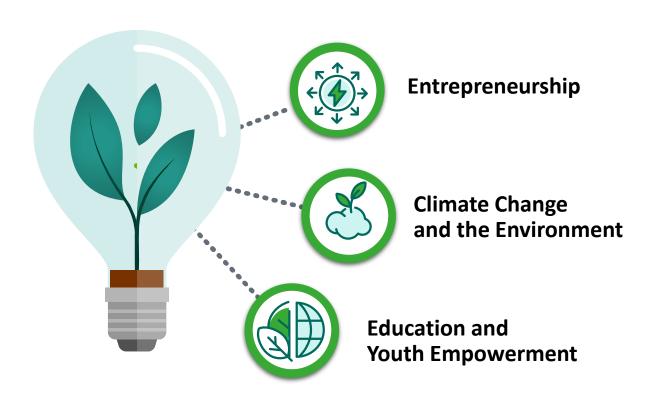
International Integrated

aramex



SUSTAINABILITY STRATEGY AND JOURNEY

ARAMEX SUSTAINABILITY STRATEGY PILLARS



The Aramex approach to sustainability is underpinned by an evidence-based and stakeholder driven strategy that is responsive to the needs of all stakeholders and is proactive in its stewardship of the

Six Capitals:

- 1. Natural
- 2. Human
- 3. Social and Relationship
- 4. Manufactured
- 5. Intellectual
- 6. Financial

ARAMEX SUSTAINABILITY JOURNEY

2005

Co-founded Ruwaad, with the aim of supporting entrepreneurship talent and deploying resources and skills in service of local communities 2006

First company in the region to produce a sustainability report

2007

Announced our commitment to the United Nations 'Global Compact' initiative (UNGC) 2010

First company in the region to calculate and report on its carbon footprint

2016

Emissions reduced by 26% compared to base year 2012, four years ahead of schedule

2017

The first multinational in the MENA region to conduct an expansive externally validated Human Rights Audit of operations and suppliers

2019

6,361,248 kWh were produced by generating electricity through newly launched solar farms in Amman & Dubai.

Reduced emission by 44% from baseline year 2017 to 2019

2020

49% of corporate head office employees are female

2020

Active sustainability projects in 94% of our countries of operations

2021

Signed up to the Science Based Target initiative (SBTi) 2021

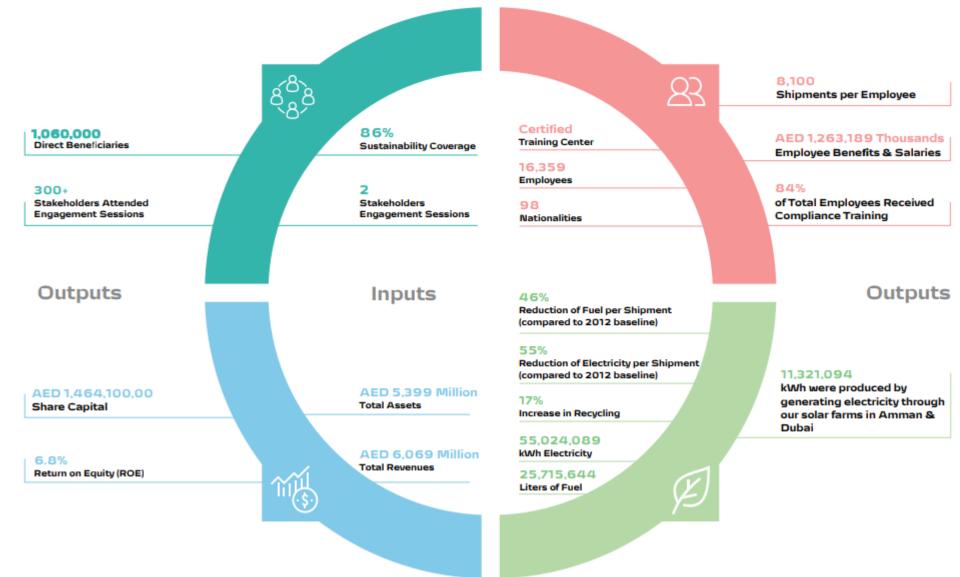
Joined the AF-KL Sustainable Aviation Fuel (SAF) program to manage and reduce emissions and carbon footprint 2022

Committed to Carbon Neutrality by 2030 and Net Zero by 2040





ARAMEX 2021 Value Creation Model



OUR COMMITMENT TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS



Aramex facilitates global transportation, thereby accelerating economic development and job creation.



Tackling issues that are global in scope such as climate change, international human and labor rights and supporting reporting and accountability at the highest level.



We ensure that environmental sustainability and economic growth are intertwined by reducing emissions, recycling, and managing waste, as well as adopting sustainable practices and reporting.



Driven by our belief in the empowerment of women and girls, we work to support them while also fostering a vision and environment conducive to gender equality.



We invest in entrepreneurs and local communities. Since our founding, a key to the success of Aramex has been the adoption of entrepreneurship as a strategy, mindset, and a constantly evolving practice.



To maximize the impact that our business and sustainability efforts have, we need to foster partnerships and advocate for improved regulations, access to technology, and transparency.



We have a solid history as tech enablers and innovators, and Aramex has taken a strategic decision to put data privacy and security at the top of its priorities, as well as establishing an information security and privacy program based on international best practices.



We continue to build awareness through campaigns on our confidential and safe 'Speak Up' platforms to highlight our zero-tolerance policies for discrimination, harassment, and bullying on any grounds, including gender.



As a logistics and shipping company, we have an impact on the environment around us. We proactively take steps to measure, manage, and mitigate this impact, while also investing in solutions, awareness building, and know-how.



SUSTAINABILITY ADVOCACY AND PARTNERSHIPS

We collaborate to tackle sustainability challenges, exchange knowledge, and develop best practices to enhance shared value creation.

Global Partnerships United Nations Global Compact - Caring for Climate World Future Energy Summit Abu Dhabi Sustainability Week

Regional **Partnerships**

UNICEF RTC, AFED UNRWA, UNHCR, Ruwwad Development INJAZ Al-Arab

Local **Partnerships**

Jordan GBC, INJAZ Jordan Dubai Chamber, Abu Dhabi Sustainability Group, Peal Initiative, Egyptian UNGC, Ruwwad, Clothing Banks, Amideast JEU'NASS

Tackling issues that are global in scope such as climate change, international human and labor rights, and supporting reporting and accountability at the highest

Strengthening coordination across borders and connecting local networks on unique regional challenges and opportunities, especially in emerging markets.

Partnering on and implementing initiatives that directly impact community beneficiaries and stakeholders, driving best practices from carefully tracked activities.









We comply with the following international standards and strategies:

- > UN Sustainable Development Goals
- > United Nations Global Compact Principles
- > Paris Agreement on Climate change
- > And others

ARAMEX WILL CLOSELY MONITOR HOW ITS OPERATIONS AFFECT THE FLOW OF CAPITAL AND INTERACT WITH THE GREATER ECONOMIC, SOCIAL, AND ENVIRONMENTAL SYSTEMS



Climate

- In line with the UN SDG's and the Paris Agreement, we are committed to Carbon Neutrality by 2030 and Net Zero by 2040
- > Thus we are setting a verifiable science based targets at 1.5 degrees for both scope 1 and 2 (42% reduction in emissions by 2030 vs. 2020) and at 2.0 degrees for scope 3 (25% reduction in emissions by 2030 vs. 2020)



Social Impact

- Being an active corporate citizen Aramex has always been part of the communities it is operating in
- Aramex managed to reach more than 1 million beneficiaries in 2021, through different programs that are implemented in partnership with various international and national entities
- Our goal is to keep increasing this number by 5% year over year every year until 2030



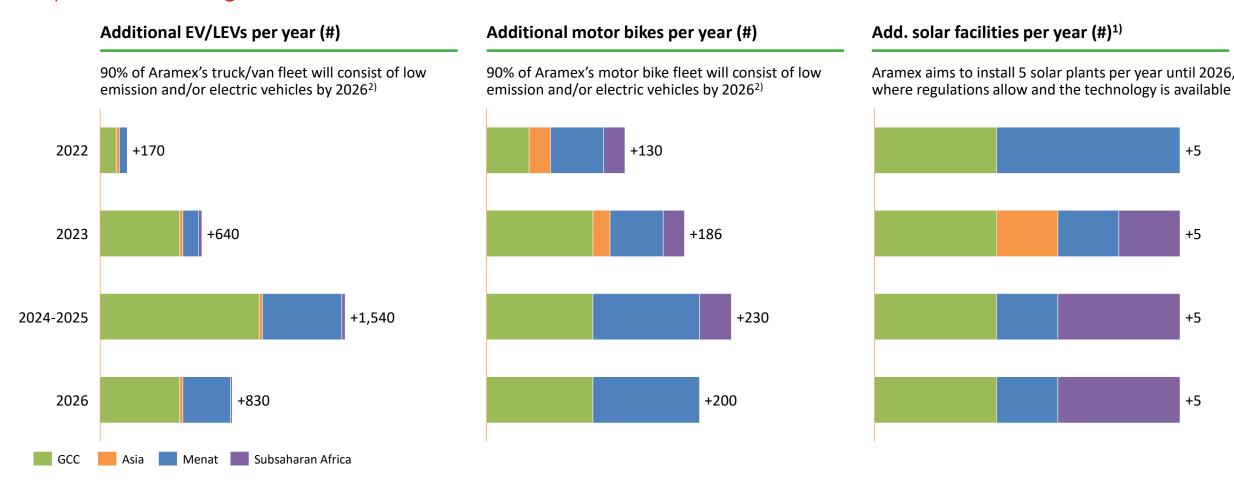
Governance

- The multi-stakeholder nature of our business imposes on us to comply with all national and international laws and regulations
- A major focus is placed on the Human and Labor Rights related issues where we commit to embed all the HR principles in our business processes and training of our staff as well as stakeholders
- > We commit to measure our performance against these standards



WE AIM TO SUBSTANTIALLY INCREASE THE USAGE OF ELECTRIC AND LOW EMISSION VEHICLES IN OUR FLEET AND TO INSTALL AROUND 5 SOLAR INSTALLATIONS PER YEAR UNTIL 2026

Implementation targets

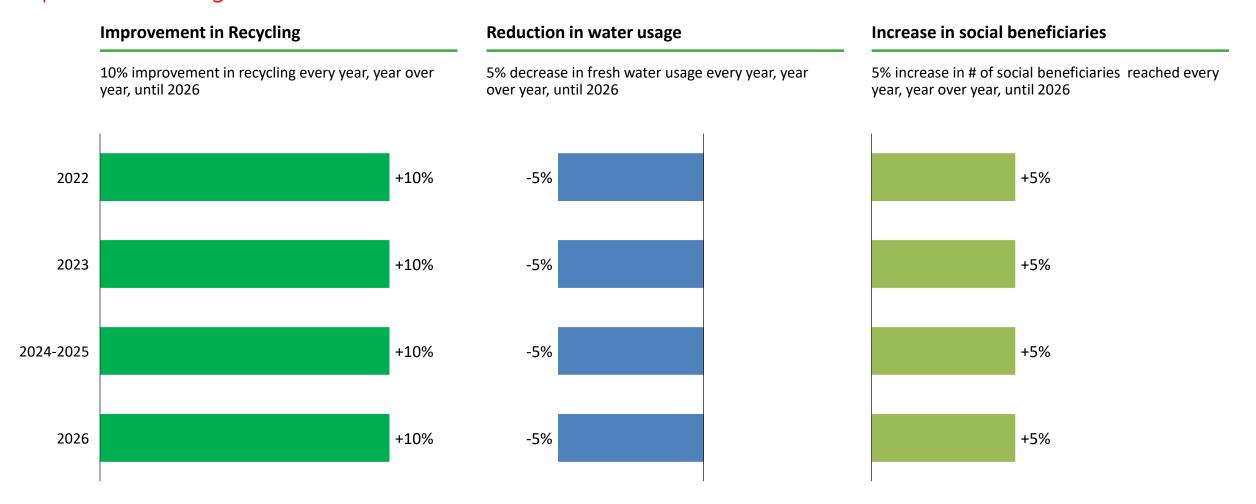


- 1) Speed of introduction of new solar facilities in many countries is restricted by local regulation and availability of technology
- 2) Addition of vehicles based on current fleet if fleet grows, targets to be adjusted accordingly in order to reach 90%



WE COMMIT TO REDUCE THE NEGATIVE IMPACT ON THE ENVIRONMENT AND TO INCREASE THE POSITIVE IMPACT IN OUR COMMUNITIES THROUGH STRINGENT GOVERNANCE

Implementation targets

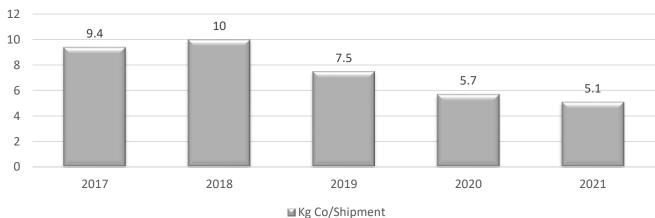


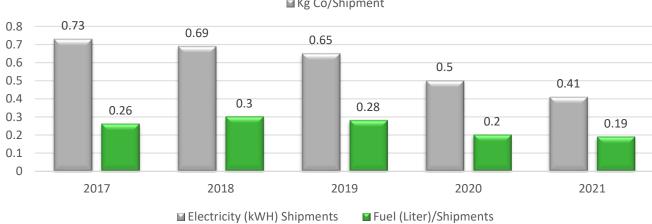




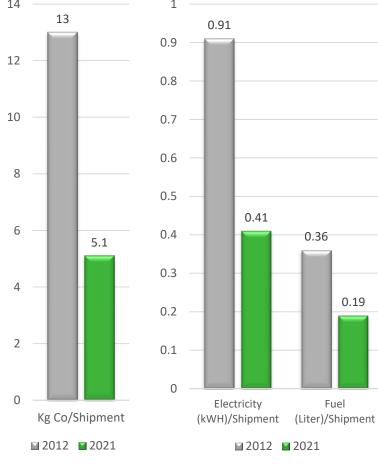
REDUCING OUR IMPACT ON THE ENVIRONMENT

Five Year performance





2021 vs. base year 2012







Aramex does not own planes or ships, and leases the majority of its ground infrastructure which includes the truck fleet and warehouses. Therefore, domestic shipping is captured under Scope 1 and 2 and international express and freight shipping under Scope 3.

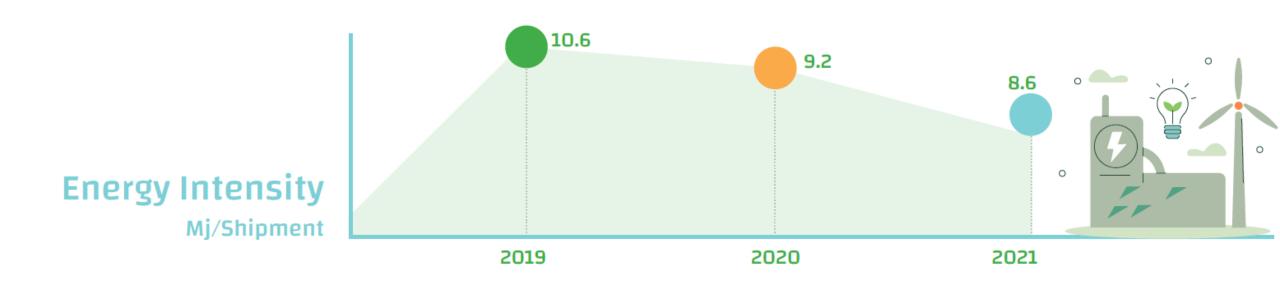


Page 20

ENERGY INTENSITY

The energy intensity per shipment is a strong indicator of how our energy footprint relates to the context and growth of our operations. Energy intensity gives our stakeholders a better understanding of how our energy consumption is related to our operations.

This is measured across our entire operations, except our franchisees and joint venture.



SOLAR ENERGY PRODUCTION: REDUCING OUR IMPACT ON THE ENVIRONMENT

2017

Successfully inaugurated a single-rooftop solar photovoltaic plant in Amman.

2019

Started the building of another solar farm on the rooftop of our second warehouses in Dubai.

2022

Upgraded two sites in Jordan and planning to add more sites in KSA and Egypt.

Our investment in renewable energy has farreaching consequences; the data below shows our solar production and resulting tCO2 reductions from 2017 to 2021.





Dubai

<u>Amman</u>

9,755,980

1,565,114

Produced (KWh)

Produced (KWh)

5,827.012

tCO2 Saving

994.811 tCO2 Saving

7Capacity (MwH)

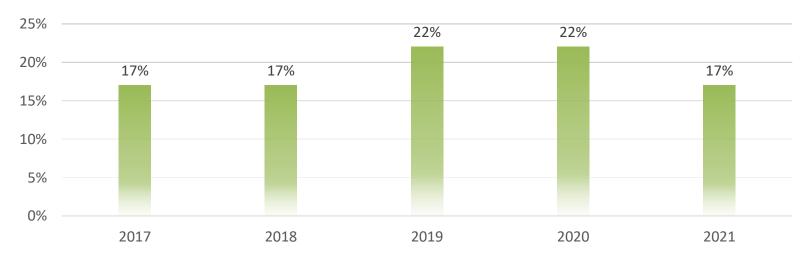
1.2
Capacity (MwH)



REDUCING OUR IMPACT ON THE ENVIRONMENT & MOVING INTO CIRCULAR ECONOMY

In our operations, our degradable pouches are used for 99% of our shipments, making up a large proportion of the materials we use.

% OF INCREASE IN RECYCLING YEAR OVER YEAR



Given that the majority of the materials we use in our operations are made of non-renewable plastics and paper, both of which have environmental consequences, we are working to recycle these materials to reduce our environmental footprint.

Appendix PEOPLE AND COMMUNITIES



OUR COMMITMENT TO OUR PEOPLE



57,753 Hours
Total Training Hours



Female **30,651**

Male **27,102**

Grand Total **57,753**

Ground Couriers **51%**

Overall **70%**

Training coverage percentage

Training hours per employee Female Vs male



Female inclusion at Aramex

Network

٠٨.

18%

Corporate Head Office



49%

2021 Hires



22%

2021 Promotions



28%

Management Trainees



28%

Board of Directors



1 Female Appointment

Becoming a truly diverse and inclusive organization — a place where everyone feels they can bring their best self to work — is a priority for us. We see the inclusion of our people, ideas, and perspectives as directly linked to our long-term success and core values.

All data is as at 31 December 2021

HEALTH & SAFETY IN ARAMEX

We have launched our online training program for the handling of Dangerous Goods for relevant employees, as well as training related to The European Agreement on the international transport of Dangerous Goods by Road ADR for all employees involved in land transportation.

All our land freight vehicles are equipped with GPS devices and monitored by the 24x7 control room (including third party trucks). New technologies were validated to enhance the GPS tracking and a new project to monitor all Aramex vehicles is currently under review and is expected to be launched in 2022.

While 2021 saw good health and safety results, we are always keen to progress further. In 2022, our goals include the full implementation of the new incident tool "Riskonnect EHS" and continuous work and training to avoid major incidents.

Health & Safety Indicators 2018 -2021

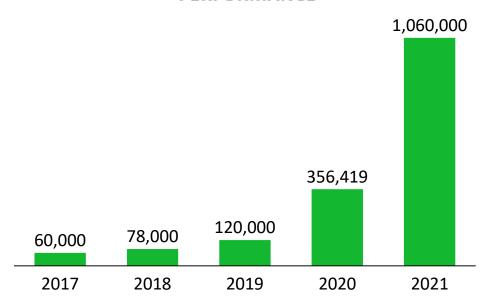
Health and Safety Indicators	2017	2018	2019	2020	2021
Lost time Injury Frequency rate (LTIFR)	2.69	2.73	2.88	1.83	7.74
Lost time Injury Incident rate (LTIIR)	0.57	0.58	0.62	0.53	0.66
Severity Rate (SR)	12.08	8.99	16.45	17.61	17.72
Lost time injury Rate (LTIR)	0.54	0.55	0.58	0.37	1.55
Vehicle related Lost days rate (LDR) WH & Office related Lost days rate	9.69	7.64	12.27	8.03	6.93
(LDR)	4.54	4.26	3.63	5.42	6.92
Lost days rate (LDR)	14.23	11.9	15.9	13.45	13.85
Accidents per million shipments	13.94	15.61	9.21	7.54	7.26



OUR CONTRIBUTION TO COMMUNITIES

Our communities are integral stakeholders – we ensure that each initiative or project is centered around its respective community, whether through our employees' active citizenship, or through our three core pillars.

ARAMEX SUSTAINABILITY BENEFICIARIES 5 YEARS PERFORMANCE









OUR CONTRIBUTION TO COMMUNITIES - RUWWAD

<u>Ruwwad Al-Tanmeya</u> is a non-profit community development organization that works with disenfranchised communities through education, youth volunteerism and grassroots organizing. Three main programs anchor Ruwwad: Child Development, Youth Organizing and Community Support. Ruwwad operates across **Jordan**, **Egypt**, **Lebanon** and **Palestine**, through a strong network of partnerships with civil society and governmental agencies.

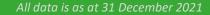
Since its establishment, Ruwwad has reached a total of **2,415** youth scholars:

1,335 youth scholars in East of Amman / Jabal AlNatheef, Al Tafilah, and Al Beidha in Jordan.

487 scholars in Ezbet Khairallah in Egypt.

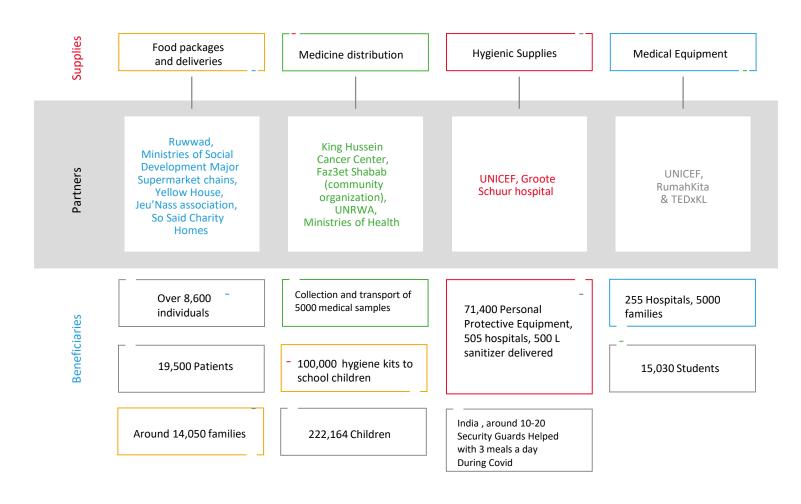
343 youth scholars in Tripoli in Lebanon.

250 youth scholars in Budrus, Neilin, and Qibya in Palestine.



OUR RESPONSE TO COVID-19 IN 2020-2021

COVID-19 Response at a glance



2020 was marked by the disruptions COVID-19 had on our communities

We maintained our efforts to respond to the crisis in 2021, safeguarding the safety of our employees, customers, and communities, and leveraging our operations and partnerships to provide necessary support and relief

We leveraged our operational capacities and human, financial, and social and relationship capitals, to provide necessary relief for communities around the world.



STAKEHOLDER ENGAGEMENT 2021

Stakeholder engagement is a central component of international best practices with regard to sustainable business as determined by the internationally recognized Global Reporting Initiative (GRI). We conducted two sessions of stakeholder dialogue in 2021.



The objectives of the stakeholder consultation is to:

- Gather detailed feedback and insights from various stakeholders on Aramex's performance;
- Gather insights about perceptions of the impact and quality of Aramex's current sustainability practices;
- Produce concrete and actionable recommendations on how to redirect, institutionalize, upgrade, better communicate, and professionalize current practices.
- Conduct the groundwork for concrete partnerships with external stakeholders around Aramex's sustainability efforts.





Appendix GOVERNANCE AND CORPORATE POLICIES

ARAMEX BOARD OF DIRECTORS STRUCTURE

Aramex's Board of Directors comprises of 9 non-executive independent members elected by the General Assembly. The following table demonstrates the structure of Aramex's current Board, including its members' status, date of accession to the Board, and their Board Committees' membership:

Name	Independent/ Non-Independent	Executive/ Non-Executive	Date of Accession to the Board	Position on Board of Directors	Audit Committee	Nomination & Remuneration Committee	Strategy Committee
Mr. Mohamed Alshamsi	Independent	Non-Executive	2020	С			
Mr. Benjamin Démogé	Independent	Non-Executive	2022	VC	M		С
Mr. Arif Albastaki	Independent	Non-Executive	2019	М		M	M
Mr. David Haglund	Independent	Non-Executive	2020	М	M		M
Ms. Fatma Hussain	Independent	Non-Executive	2020	М		M	
Mr. Fahad Al Qassim	Independent	Non-Executive	2020	М	С		
Mr. Murtaza Hussain	Independent	Non-Executive	2020	М			M
Mr. Omar Alhashmi	Independent	Non-Executive	2020	М		С	M
Mr. Yves Delmas	Independent	Non-Executive	2022	М			

C = Chairman

VC = Vice Chairman

M = Member



GOVERNANCE & COMPLIANCE POLICIES

Policy	Link
Code of Conduct	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-code-of-conduct.pdf
Aramex Conflict of Interest Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-conflict-of-interest-policy.pdf
Aramex Anti-Corruption Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-anti-corruption-policy.pdf
Aramex Gifts, Entertainment and Hospitality Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-gifts-entertainment-and-hospitality-policy.pdf
Aramex Whistleblowing Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-whistleblowing-policy.pdf
Aramex Third Party Due Diligence Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-third-party-due-diligence.pdf
Aramex Modern Slavery Statement	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/legal-documents/aramex-modern-slavery-statement-2021.pdf
Diversity, Equity and Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/default-document-library/hrt-501(n)-diversity-equity-and-inclusion-policy.pdf
Human and Labor Rights Policy	https://www.aramex.com/docs/default-source/resourses/human-and-labor-rights-policy-2021.pdf
Political Contributions and Involvement Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/political-contribuation-and-involvment-policy.pdf
Charitable Donations and Sponsorships Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/charitable-donations-and-sponsorships-policy.pdf
Aramex Environmental Policy	https://dotcomaramexprod.blob.core.windows.net/default/docs/default-source/aramex-policies/aramex-environmental-policy.pdf
Data Protection	https://www.aramex.com/us/en/privacy-policy



ADDITIONAL RESOURCES



Annual Corporate and Sustainability Report



Corporate News Centre



Investor Relations Website



Knowledge <u>Hub</u> – Aramex Express



Knowledge <u>Hub</u> – Aramex Logistics



Social media channels



<u>Facebook</u>



<u>Instagram</u>



<u>Twitter</u>



<u>LinkedIn</u>

Contact details

Chief Sustainability Officer

Name: Mr. Raji Hattar

Investor Relations Director

Name: Ms. Anca Cighi

InvestorRelations@aramex.com

+971 600 544 000



