

		Current Year AED '000
ADD: Current Assets - Balances at the end of the year		
Accounts Receivable	Note 1	1,140,664 As per CA in Balance Sheet
Other Current Assets	Note 2	352,512 As per CA in Balance Sheet
Cash & Bank		836,659 As per CA in Balance Sheet
Investments in Joint Ventures	Note 3	21,590 As per Inv in JV's and Ass - Appendix 1
Available for sale financial assets	Note 3	53,787 As per Non - CA in Balance Sheet
Sub Total		<u>2,405,212</u>
DEDUCT: Current Liabilities - Balances at the end of the year		
	Note 4	
Accounts payable		(290,638) As per CL in Balance Sheet
Bank Overdrafts		(120,463) As per CL in Balance Sheet
Loans and Borrowings		(318,267) As per CL in Balance Sheet
Other Current Liability		(1,087,146) As per CL in Balance Sheet
Non-controlling interest	Note 5	(22,137) As per Equity and Liabilities in Balance Sheet
Employees' benefit liability		(45,678) As per CL in Balance Sheet
Sub Total		<u>(1,884,329)</u>
Zakat Base		<u>520,883</u>
Zakat @ 2.577%	Note 1	<u>13,423</u>
Zakat	Note 6 & 7	<u>0.00000917</u>

Note 1: Accounts receivable are net of doubtful debts (AED 85M) per the article 2 (1-a) of the Standard. However, as per Article 5 (3-2) Zakat in such provisions are postponed until the time the amount is collected. Accordingly, Zakat on such doubtful debts AED 2.19M is deferred until the amounts are collected.

Note 2: As per Article 5(3-4-6) of the Standard, pre-paid expenses should not be considered for Zakat purposes. In the absence of Break-up analysis, total amount of current assets are subject to Zakat.

Note 3: Zakat should not be computed on available for sale Financial assets and investments in joint ventures/associates on the basis that these are held for long term purposes. However, these are included on the assumption that no Zakat is paid by these companies.

Note 4: Current Liabilities relates to Business Operations.

Note 5: Non controlling interest should not be considered as it represents minority's share in equity and is non-current in nature. However, it is considered based on DFM's Shari'a board interpretation of Shari'a Standard 35.

Note 6: The number of shares held in Aramex PJSC as at 31 December 2018 was 1,464,100,000.

Note 7: Zakat per Share equals AED 0.00917 and Zakat per 1,000 shares equals AED 9.17.